

School District Budget Notice

Overall Budget Proposal	Budget Adopted for the 2021-22 School Year	Budget Proposed for the 2022-23 School Year	Contingency Budget for the 2022-23 School Year *										
Total Budgeted Amount, Not Including Separate Propositions	\$ 17,801,480	\$ 19,778,674	\$ 19,772,975										
Increase/Decrease for the 2022-23 School Year		\$ 1,977,194	\$ 1,971,495										
Percentage Increase/Decrease in Proposed Budget		11.11 %	11.07%										
Change in the Consumer Price Index		4.7%											
A. Proposed Levy to Support the Total Budgeted Amount	\$ 4,082,000	\$ 4,082,000											
B. Levy to Support Library Debt, if Applicable	\$ 0	\$ 0											
C. Levy for Non-Excludable Propositions, if Applicable **	\$ 0	\$ 0											
D. Total Tax Cap Reserve Amount Used to Reduce Current Year Levy	\$ 0	\$ 0											
E. Total Proposed School Year Tax Levy (A + B + C - D)	\$ 4,082,000	\$ 4,082,000	\$ 4,082,000										
F. Total Permissible Exclusions	\$ 165,747	\$ 325,362											
G. School Tax Levy Limit, <u>Excluding</u> Levy for Permissible Exclusions	\$ 3,923,476	\$ 3,994,995											
H. Total Proposed School Year Tax Levy, <u>Excluding</u> Levy to Support Library Debt and/or Permissible Exclusions (E – B – F + D)	\$ 3,916,253	\$ 3,756,638											
I. Difference: G – H (Negative Value Requires 60.0% Voter Approval – See Note Below Regarding Separate Propositions) **	\$ 7,223	\$ 238,357											
Administrative Component	\$ 1,948,649	\$ 1,938,608	\$ 1,932,909										
Program Component	\$ 12,853,721	\$ 13,487,605	\$ 13,487,605										
Capital Component	\$ 2,999,110	\$ 4,352,461	\$ 4,352,461										
<ul style="list-style-type: none"> Should the proposed 2022-23 budget be defeated, a contingency budget must be prepared pursuant to Section 2023 of the Education Law. There would be a \$5,699 reduction under the administrative component. 													
** List Separate Propositions that are not included in the Total Budgeted Amount: (Tax Levy associated with educational or transportation services propositions are not eligible for exclusion and may affect voter approval requirements)	<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="text-align: center;">Description</th> <th style="text-align: center;">Amount</th> </tr> </thead> <tbody> <tr> <td>Purchase and finance 2 student transportation vehicles</td> <td style="text-align: right;">\$ 277,900</td> </tr> <tr> <td></td> <td style="text-align: right;">\$</td> </tr> <tr> <td></td> <td style="text-align: right;">\$</td> </tr> <tr> <td></td> <td style="text-align: right;">\$</td> </tr> </tbody> </table>		Description	Amount	Purchase and finance 2 student transportation vehicles	\$ 277,900		\$		\$		\$	
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	Under the Budget Proposed for the 2022-23 School Year
Estimated Basic STAR Exemption Savings ¹	\$525.00

The annual budget vote for the fiscal year 2022-23 by the qualified voters of the Moriah Central School District, Essex County, New York, will be held at Moriah Central School in said district on Tuesday, May 17, 2022 between the hours of 1:00pm and 8:00pm, prevailing time in the Moriah Central School, at which time the polls will be opened to vote by voting ballot.

1. The basic school tax relief (STAR) exemption is authorized by section 425 of the Real Property Tax Law.