

School District Budget Notice

Overall Budget Proposal	Budget Adopted for the 2019-20 School Year	Budget Proposed for the 2020-21 School Year	Contingency Budget for the 2020-21 School Year *
Total Budgeted Amount, Not Including Separate Propositions	\$ 17,384,331	\$17,284,701	\$17,264,201
Increase/Decrease for the 2020-21 School Year		\$(99,630)	\$(20,500)
Percentage Increase/Decrease in Proposed Budget		(.57%)	(.12%)
Change in the Consumer Price Index		1.81%	
A. Proposed Levy to Support the Total Budgeted Amount	\$3,981,579	\$4,002,041	
B. Levy to Support Library Debt, if Applicable			
C. Levy for Non-Excludable Propositions, if Applicable **			
D. Total Tax Cap Reserve Amount Used to Reduce Current Year Levy	\$2,205		
E. Total Proposed School Year Tax Levy (A + B + C - D)	\$3,979,374	\$4,002,041	
F. Total Permissible Exclusions	\$167,121	\$120,548	
G. School Tax Levy Limit, <u>Excluding</u> Levy for Permissible Exclusions	\$3,814,458	\$3,881,493	
H. Total Proposed School Year Tax Levy, <u>Excluding</u> Levy to Support Library Debt and/or Permissible Exclusions (E – B – F + D)	\$3,814,458	\$3,881,493	
I. Difference: G – H (Negative Value Requires 60.0% Voter Approval – See Note Below Regarding Separate Propositions) **	\$	\$	
Administrative Component	\$2,077,575	\$1,943,760	\$1,933,760
Program Component	\$12,338,157	\$12,507,886	\$12,502,886
Capital Component	\$2,968,599	\$2,833,055	\$2,827,555
* Should the proposed 2020-21 budget be defeated, a contingency budget must be prepared pursuant to Section 2023 of the Education Law. There would be a \$10,000 reduction under the administrative component, a \$5,000 reduction under the program component and a \$5,500 reduction under the capital component.			
** List Separate Propositions that are not included in the Total Budgeted Amount: (Tax Levy associated with educational or transportation services propositions are not eligible for exclusion and may affect voter approval requirements)			
Description		Amount	
Purchase and finance 2 student transportation vehicles		\$253,000	

NOTE: Please submit an electronic version (Word or PDF) of this completed form to: emscmgts@nysed.gov

Under the Budget Proposed
for the 2020-21 School Year

Estimated Basic STAR Exemption Savings ¹	\$523.25
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The annual budget vote for the fiscal year 2020-21 by the qualified voters of the Moriah Central School District, Essex County, New York, will be held at Moriah Central School in said district on Tuesday, June 9, 2020 at 5:00 pm prevailing time in the Moriah Central School, at which time the polls will be opened to vote by absentee voting ballot.

1. The basic school tax relief (STAR) exemption is authorized by section 425 of the Real Property Tax Law.